

ALL **T** HINGS LISTED

MONTHLY NEWSLETTER EXCLUSIVE FOR LISTED ENTITIES



INSIDE THE ISSUE

SEBI INFORMAL GUIDANCE INTER SE TRANSFER OF SHARES AMONG INDIVIDUAL PROMOTER AND NON-INDIVIDUAL PROMOTER

by *Aishwarya Lakshmi VM*

FACTUAL BACKGROUND:

- i. HEG Ltd. [Company] has its equity shares listed in BSE and NSE. There are around 23 promoters, comprising of both individuals and non-individuals, in the company.
- ii. Certain Non-individual Promoters of the Applicant intend to carry out inter-se transfer of shares not exceeding 5%, by block deal mechanism, among the Promoter / Promoter Group.

GUIDANCE SOUGHT:

Whether the contra-trade restrictions under PIT Regulation applies to each Promoter(s), or whether the entire Promoter Group is considered for this provision? - [READ MORE](#)

ADJUDICATION ORDERS ON WHATSAPP LEAK CASE

by *Vignesh Kumar & Padma Akila*

DATE(S) OF ORDER: 29TH MAY 2020, 4TH JUNE 2020, 15TH JUNE 2020 & 16TH JUNE 2020

PURPORTED CONTRAVENTION COMMITTED:
Leak of Unpublished Price Sensitive Information (“UPSI”) through electronic medium viz; WhatsApp

PERSONS CHARGED AND WHO ARE THEY:
Individuals employed in stock broking companies viz; Ms. Shruti Vishal Vora, Mr. Aditya Omprakash Gaggar, Mr. Neeraj Kumar Agarwal & Mr. Parthiv Dalal (“Noticees”)

COMPANIES WHOSE INFORMATION WERE BEING CIRCULATED:
Bata India Limited, Asian Paints Limited, Mindtree Limited & Wipro Limited (“the Companies”).

BACKGROUND OF THE CASE:
On November 17, 2017, a news article was published in a newspaper which reported that[READ MORE](#)

TIMELINE FOR RE LODGEMENT OF TRANSFER REQUESTS

by Lakshmi Rengarajan

SEBI had prohibited the transfer of securities in physical mode with effect from 1st April 2019 in all Listed Companies. However it had later clarified that any transfer deeds that was received prior 01st April 2019 and was either rejected or returned by the Company may be re-lodged after the said date.

Now, SEBI, vide the circular SEBI/HO/MIRSD/RTAMB/CIR/P/2020/166 dated 7th September 2020 has announced that the re lodgement of transfer deed will be allowed only till 31st March 2021. Any further re lodgement made including the requests pending with the company should be made only in demat mode.

LEVERAGING TECHNOLOGY FOR CONTINUAL DISCLOSURE UNDER PIT REGULATIONS, 2015 BY SEBI

by Lakshmi Rengarajan

Promoters, directors and designated employees ("Identified Persons") of a Listed Company ("Company") are [under SEBI (Prohibition of Insider Trading) Regulations, 2015,] required to disclose (to the Company) their trading in the Company's share, if the aggregate traded value exceeds Rs. 10 Lakhs in a calendar quarter ("Transaction"), within two days of such Transaction. The Company in turn is required to intimate within two days of receipt of details of such Transaction to the stock exchanges where the securities are listed

With trading being carried out only in Demat mode, the information of such trading is an information that is available[READ MORE](#)

CORNERING OF RETAIL SHARES IN IPO

by Aishwarya Lakshmi VM

IN THE MATTER OF - TRADING ACTIVITIES OF PANKAJ J. SHAH HUF AND CONNECTED ENTITIES IN THE SCRIPS OF:

- i. L&T FINANCE HOLDINGS LTD.,
- ii. TREE HOUSE EDUCATION LTD AND
- iii. FUTURE VENTURES INDIA LTD.

Provisions invoked

- (a) Sections 12A (a), (b) and (c) of the SEBI Act, 1992.
- (b) Regulation 3 (a), (b), (c), (d) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003
- (c) Regulation 4(l) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003.....[READ MORE](#)

ESHWARS | HOUSE OF CORPORATE & IPR LAWS

Website: eshwars.com

E-mail: info@eshwars.com

CHENNAI: NO.4, AISHWARYA, 12B/177, 6TH ST., KUMARAN COLONY
VADAPALANI, CHENNAI - 600026
TEL: +91-44-42048335

ALSO AT BENGALURU | MUMBAI | NEW DELHI | NEW JERSEY

© ESHWARS HOUSE OF CORPORATE & IPR LAWS 2020

RECOGNITION FOR ESHWARS

"We at Eshwars are happy to share that our firm has been recognised as a Notable Law Firm by Asialaw under Asia Law Profiles in their 2021 rankings. This recognition is received for both Corporate and M&A Practice and Intellectual Property Practice"

Client's feedback to Asialaw:

"The firm provides a client-centric and transparent approach. It is flexible to the client's changing business requirements. It values the client's goals and objectives over its short-term billing objectives and is flexible and reasonable on fee quotes.

"N.V. Saisunder - "He is readily available and sensitive to client requirements."

We thank you all for your continuous support to our firm Eshwars | House of Corporate & IPR Laws, which has made this possible. We look forward to working more with you and your organisation"

DISCLAIMER

This newsletter covers updates on laws relating to securities market. All rights reserved. No part of this newsletter may be reproduced, in any form without our prior written permission. The views expressed in All Things Listed are shared by Eshwars | House of Corporate & IPR Laws ("Eshwars") only for informational purposes and should not be interpreted as soliciting or advertisement. Eshwars will not liable for any consequence of any action taken by the user relying on material / information provided under this newsletter. No responsibility or liability is accepted by Eshwars for any loss, legal or physical, as a result of any statement, fact or figure contained in this newsletter. This publication is not a substitute for advice on a specific transaction

“
We believe 'God is in detail' & all we want is the reputation for doing the little things well
”